



**MPI Corporation
(6223.TT)**

1

Confidential – OTC Investor Conference 2010/11/4



Safe Harbor Notice

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive semiconductor, LED and LCD industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions; Other risks identified in our annual report for the year ended Sep. 30th, 2010. All financial figures discussed herein are prepared pursuant to ROC GAAP on an un-audited unconsolidated basis. All audited figures will be publicly announced upon the completion of our audited process.

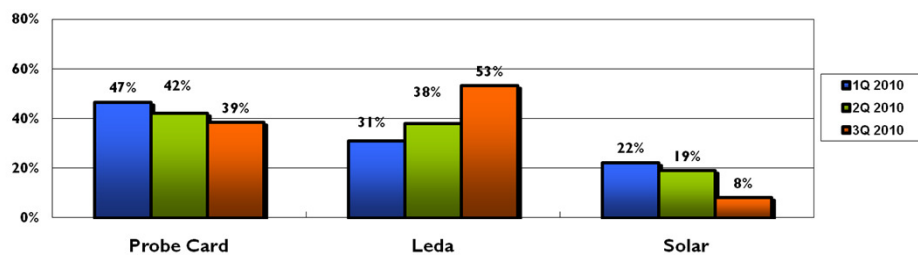
Company at a Glance

Address	No. 155, Chung-Ho St., Chu-Pei, Hsinchu, 302 Taiwan, R.O.C.
Founded	July, 25, 1995
Paid-in Capital	NTD\$ 777M (2010.09.30-the latest)
No. of Employees	878 (2010.09.30)
Southern Taiwan Branch	No. 7, Luke 1st Rd., Luzhu Shiang, Kaohsiung, 821 Taiwan, R.O.C.



3

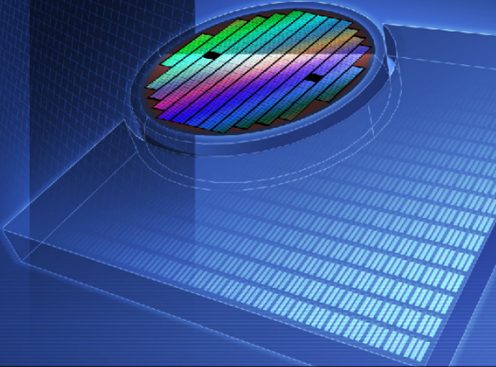
Q3'10 Business Portfolio



4



LED



2 in 1 Machine (Prober + Sorter)



Specifications

Dimension

Wide : 1400mm
 Height : 1650mm
 (not included signal-tower)
 Length : 1530mm
 Weight : 1000Kg

Loader

Wafer Cassette : 2 (8 rings for GR6/GR5)
 Bin Cassette : 6 (25 bins with a single Cassette)

Wafer Size

Max 6"(150mm) after expansion
 (for GR6/GR5)

Bin Area

60mm X 60mm

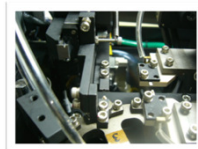
Pattern Recognition System

PR System : 256 grey levels
 Resolution : 640 pixels x 480 pixels
 PR Accuracy: ± 0.025 mil (Die size 64mil x 48mil)
 Angle Range : ± 15°

- Reduce spacing demand for capex
- Reduce workforce
- Process improvement

Auto Sorting Machines

PT-380 SORTING



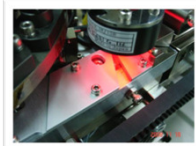
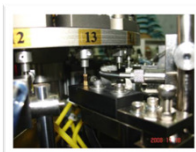
Specifications

Applicable device: Chip type LED
 Loader: Parts feeder
 Number of test station: 1 (2: option)
 Test method: Side or top surface contact
 Cycle time: Max 0.15 sec/pcs (UPH24K)
 (Including 90msec test time)
 Number of bin: 256 bulk bins
 Vacuum source: Vacuum pump
 Size: W1,160 x H1,458 x D788(mm)

7

Auto Taping Machine

PT-350 TAPING

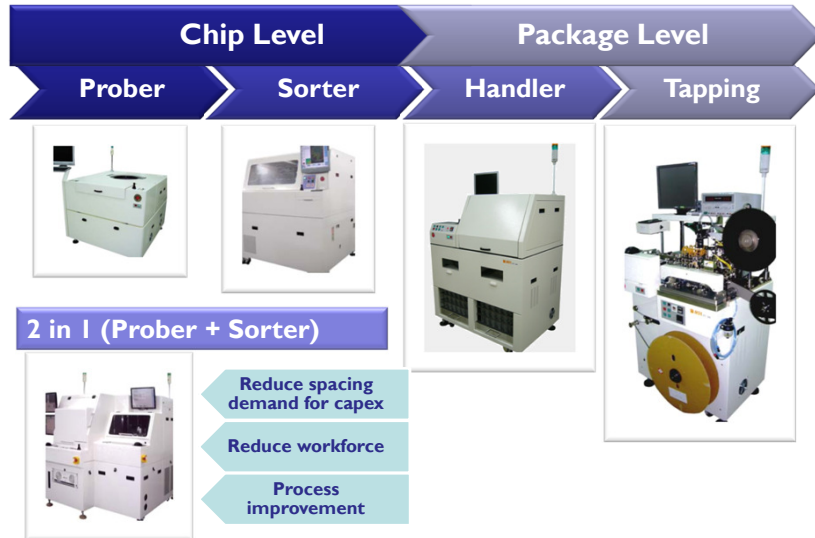


Specifications

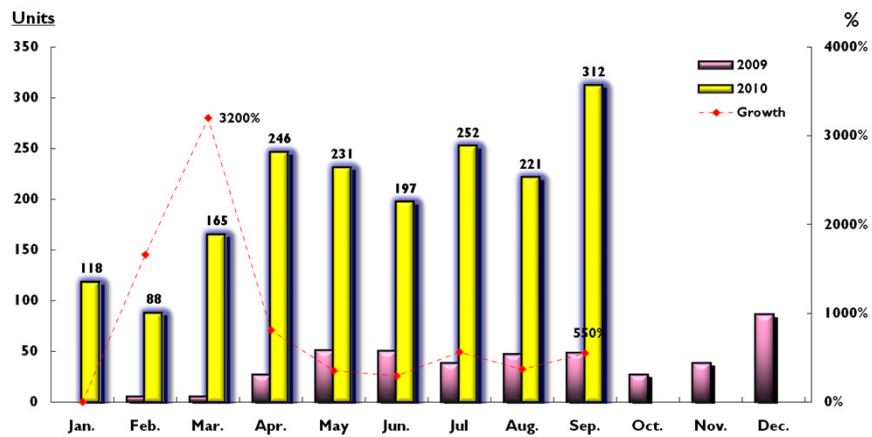
Applicable device: Each chip type devices
 Embossed Carrier tape width: 8 (mm)
 Supply reel/ Accept reel: Max. ϕ 700/ Max. ϕ 330
 Loader: Parts feeder with hopper
 Seal method: Heat press reciprocating method
 Cycle time: 0.09 sec/pcs (666pcs/min)
 Vacuum source: Vacuum pump
 Vision: Vision Align and check device
 Size: W870 x H1,352 x D681(mm)

8

LED Turnkey Solution for Probing and Sorting in Chip level and package level



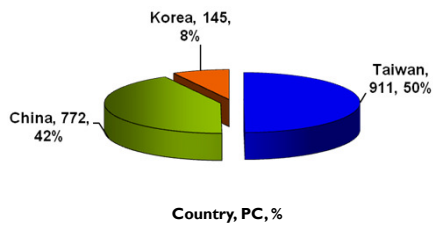
Equipment Shipment



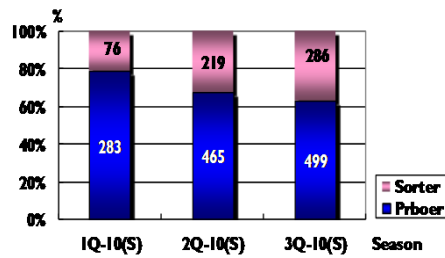
Geography & Product Mix

3Q' 2010

by Geography



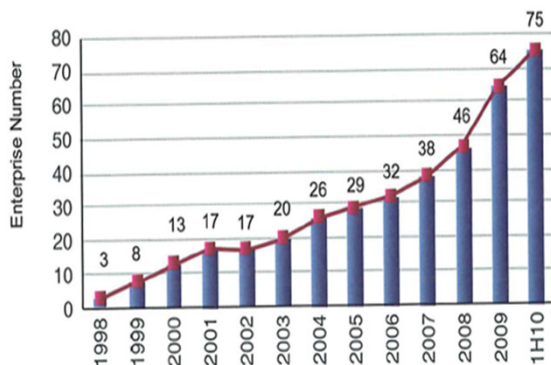
by Product



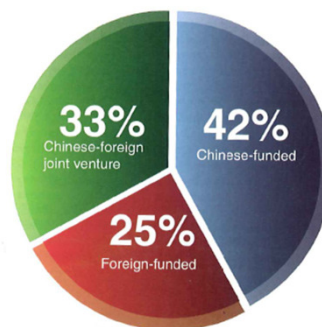
11

MOCVD - China

Number of LED Chip Enterprises by Year



Enterprise Type 1 - (75 Enterprises in Total)



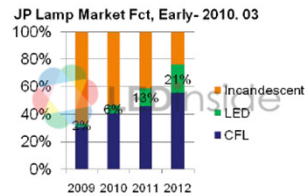
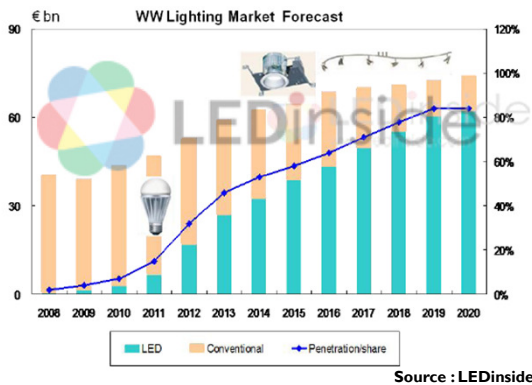
Source : LEDinside

12

Growth Driver – LED lighting

LED Lighting Is Taking Off

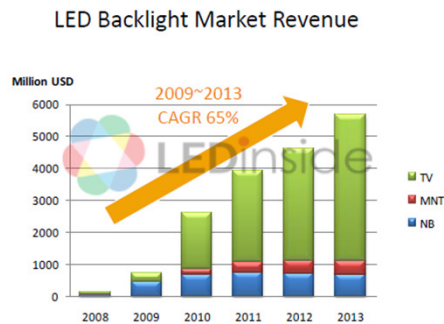
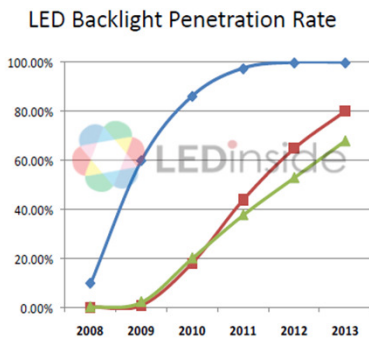
- The LED lighting is penetrating € 70bn lighting market:
- 50% penetration rate by 2015 is projected by Philips,
- and 30% LED lamp in 2010 is projected in Japan market.



13

Growth Driver – Backlight

Summary-LED Backlight Market

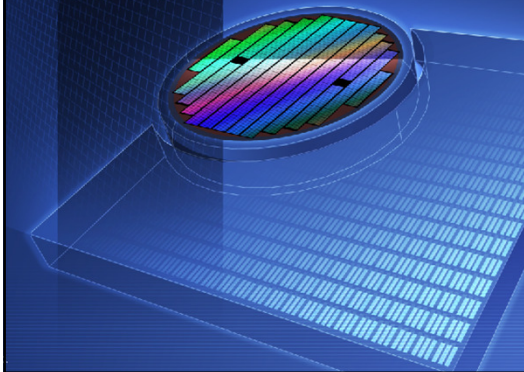


Source : LEDinside

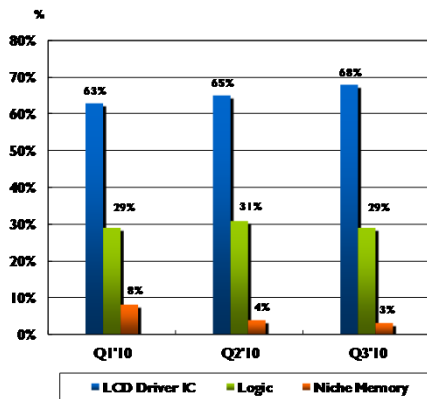
14



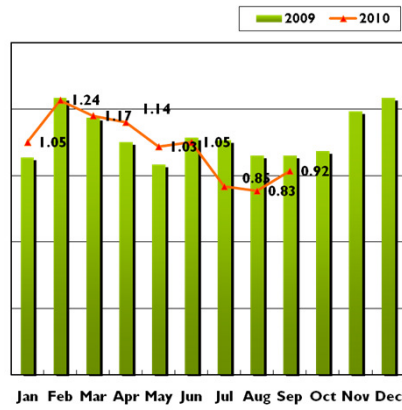
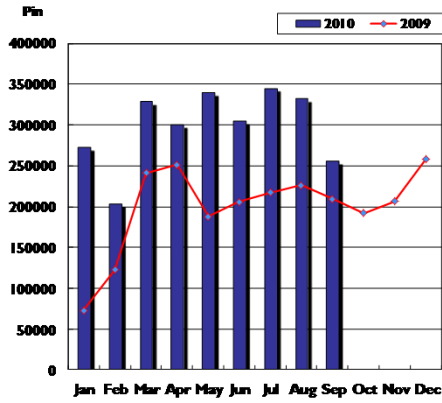
Probe Card



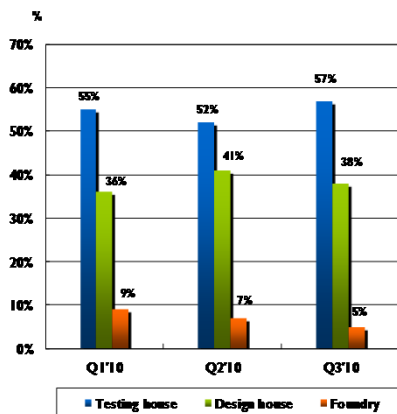
Product Mix



Pin-Shipment & B/B Ratio

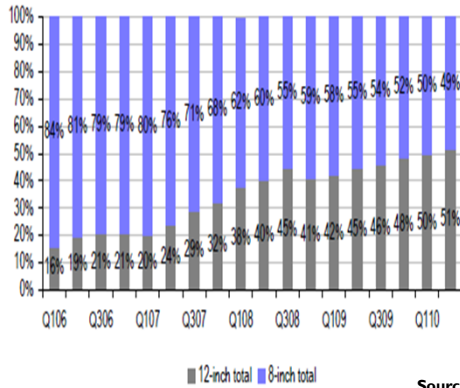


Customers Mix

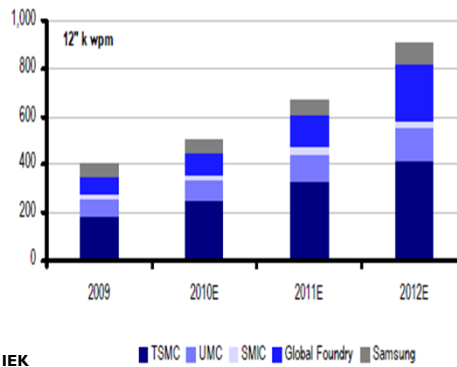


Foundries Capacity

Foundry revenue mix – 8" vs. 12"



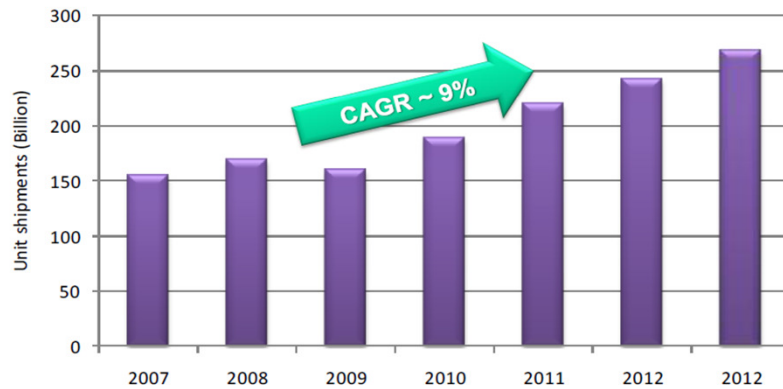
12" capacity of major foundries



Source : IEK

Growth Driver: IC package unit

Overall IC Package unit growth

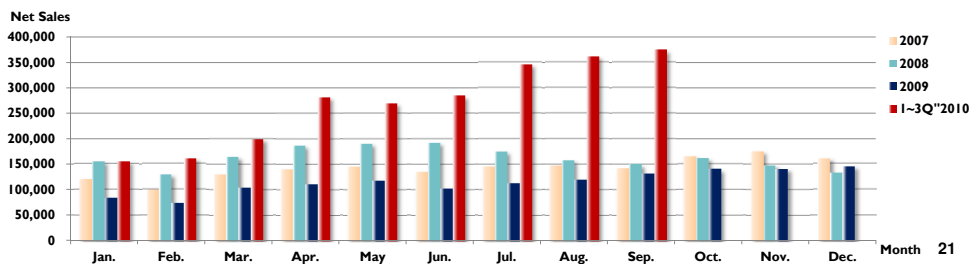
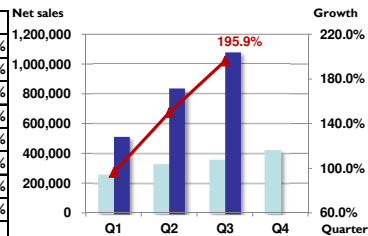


Overall package growth CAGR ~ 9%

Source : IEK

Income Statement

	IQ-3Q'2010		IQ-3Q'2009		YoY(%)
Net Sales	2,429,118	100.0%	961,359	100.0%	252.7%
Cost of Goods Sold	1,419,372	58.4%	656,763	68.3%	216.1%
Gross Profit	1,009,746	41.6%	304,596	31.7%	331.5%
Operating Expense	548,833	22.6%	341,732	35.5%	160.6%
Operating Income	460,913	19.0%	-37,136	-3.9%	1241.1%
Investment Income & Others	94,318	3.9%	5,861	0.6%	1609.2%
Net Income (before tax)	555,231	22.9%	-31,275	-3.3%	1775.3%
Net Income (after tax)	515,312	21.2%	-33,987	-3.5%	1516.2%
EPS (before tax)	7.19		-0.43		



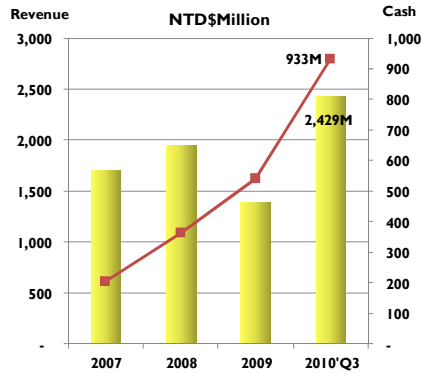
Balance Sheet Highlight

Amount: NT\$ Million	3Q' 2010		3Q' 2009	
Cash and Cash Equivalents	933	16.1%	399	12.8%
Long-term Investments	421	7.3%	406	13.1%
Fixed Assets	1,220	21.1%	1,196	38.5%
Total Assets	5,788	100.0%	3,108	100.0%
LT Debt	144	2.5%	305	9.8%
Shareholders' Equity	2,758	47.7%	1,877	60.4%
EBITDA	555		31	

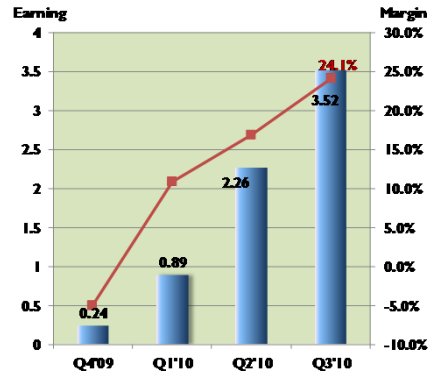
*EBITDA=operating income + depreciation & amortization expenses

Corporate Financial Performance

Revenue VS. Cash

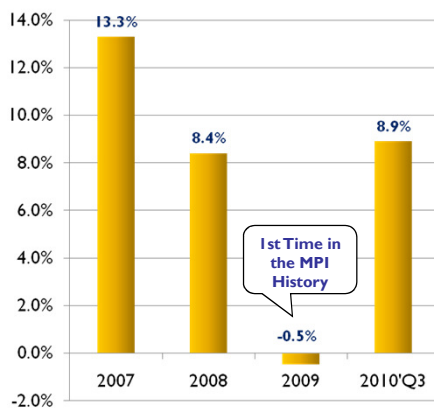


Quarter Earning VS. OP Margin

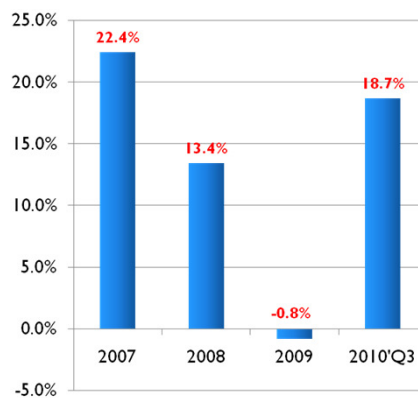


Corporate Financial Performance

R.O.A



R.O.E





Thank You

<http://www.mpi.com.tw>